

International Economic Summit™

training the next generation of global leaders

HOW INSTRUCTOR TRAINING WORKS

The Summit program is a hands-on, activity-based learning program for high school and university students that teaches the significance and the basic concepts of globalization, international economics and what it takes to make highly interdependent nations competitive in today's dynamic economic environment.

The program includes a complete classroom curriculum plus a final activity in which students, divided into country teams, apply the concepts they have learned in a simulation of today's global economy. The program may be implemented as part of any high school or undergraduate economics, government or geography course.

The ultimate mission of the program is to positively impact the long-term stability and prosperity of the global economy by providing a motivational, activity-based learning experience to high school students.

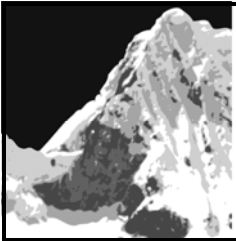
The more immediate benefits of the program include meeting state educational standards in economics, providing sponsors with an opportunity to demonstrate their commitment to economic stability and education, building bridges between high schools and universities, and motivating students to expand their educational goals and aspirations.

The standard training and certification program for instructors includes a 2-3 day intensive workshop conducted by a trainer who has been approved by the International Economic Summit Institute. However, customized training options are available as well. Typically, teachers are offered optional university or continuing professional development credits for receiving this training and participating in the Summit program.

Many times, high school instructors receive training, lesson plans and materials through a sponsoring organization such as a Federal Reserve District or a state Council on Economic Education. However, individual schools and teachers may receive the training and materials independently from the International Economic Summit Institute at Boise State University as well. This training may be achieved by attending a course a training event at Boise State in Idaho, by arranging for the Institute to travel to another location to deliver the training or by arranging for a customized on-line training workshop. The Institute is currently developing a formalized on-line training course that is expected to be ready for implementation during the Fall of 2009.

Trained instructors use the lesson plans, activities and materials in their classrooms to teach the principles and practices of free trade, international economics and globalization. Throughout this process, they prepare their students to put these concepts into practice in a final simulation of the global economy, an "International Economic Summit", involving country teams, financial institutions, scorekeepers and officials made up of the students, teachers, school administrators and business community volunteers.

The program is widely implemented in the state of Idaho, where it originated, reaching 5,000 high school students annually, primarily through their state-required course in economics. Boise State University also provides a college-level International Economic Summit program through various university courses. The San



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Francisco Federal Reserve has trained and provided materials to more than 500 high school teachers throughout all of the states of the 12th District. The state Councils on Economic Education in Tennessee and Illinois have also used the program. The Summit is being implemented in China and has been introduced in Mexico and Russia as well. Instructor training workshops are scheduled in Massachusetts and Mississippi for June 2009.

The classroom curriculum consists of lesson plans and activities that teach the core concepts of international economics and globalization. The lessons are correlated with national and state standards for economic education and include:

- Improving the global standard of living
- The need for long term economic stability, investment and growth
- The benefits of international trade
- Specialization and comparative advantage
- The forces of supply and demand in the global economy
- The costs of protectionism
- The role of central banks
- The balance between international competition and cooperation

Typically, toward the end of a semester, a class that has studied the Summit curriculum participates in a culminating simulation of the global economy, a Mini Summit. Students represent a variety of countries, each of which is striving to increase its standard of living through the application of economic strategies. The Mini Summit may involve a single classroom or it may include several classes or even an entire school. The Mini Summit solidifies the students' learning of economic principles by giving them a unique, competitive and fun activity in which to practice and apply these concepts.

The program provides the option of holding a large-scale International Economic Summit event involving many schools and up to 500 students. These events are currently held on various university campuses in California, Idaho and China. These larger Summits are extremely popular with students, teachers, the business community and universities. Whether or not to provide the option of a large end-of-semester International Economic Summit event in any given area depends on the sponsoring organizations and participating schools.